



PAN OCEANIC BANK LIMITED

As required under the Financial Institution Act 1998, section 10 (1)
Audited Financial Statements for the year ended 31st December 2019

	<u>SBD '000</u>
<u>Statement of Profit or Loss</u>	
Net Interest Income	27,740
Non Interest Income	39,155
Net Operating Income	66,895
Total Expenses	40,003
Operating Profit Before Tax	26,892
Income Tax Expense	3,348
Net Profit after Tax	<u>23,544</u>
<u>Statement of Financial Position</u>	
Assets	
Cash and balances with Central Bank	60,687
Deposits with other banks	6,785
Investment in Treasury Bills	154,560
Loans and advances to Customers	255,525
Premises & Equipment	8,716
Intangible Assets	4,085
Other Assets	17,461
Total Assets	<u>507,819</u>
Liabilities	
Deposits from Customers	376,292
Other Liabilities	33,783
Total Liabilities	<u>410,075</u>
Net Assets	<u>97,744</u>

Board Of Directors

Mr. Upali De Silva (Chairman)
Mr. Gary Cheah Keng Chong
Mr. Michael Lam Ee Hiung
Mr. Avanthi Jayatilake
Mr. Jayaraja Chandrasekere (Alternative Director)

Mr. Toh Chin Fong
Mr. John Angikimua Tuhaika Jr
Mr. Wilson Rano
Mr. Melvin Wong Teck Wei
Mr. Ranjith Hewagama