

PAN OCEANIC BANK LIMITED

As required under the Financial Institution Act 1998, section 10 (1)

Audited Financial Statements for the year ended 31st December 2020

	SBD '000
<u>Statement of Profit or Loss</u>	
Net Interest Income	26,204
Non Interest Income	46,671
Net Operating Income	72,875
Total Expenses	30,041
Operating Profit Before Tax	42,834
Income Tax Expense	12,053
Net Profit after Tax	<u>30,781</u>

Statement of Financial Position

Assets

Cash and balances with Central Bank	63,511
Deposits with other banks	4,020
Investment in Treasury Bills	199,432
Loans and advances to Customers	237,814
Premises & Equipment	5,480
Intangible Assets	975
Other Assets	18,108
Total Assets	<u>529,340</u>

Liabilities

Deposits from Customers	359,090
Other Liabilities	41,724
Total Liabilities	<u>400,814</u>

Net Assets

128,526

Board Of Directors

Mr. Upali De Silva (Chairman)	Mr. Toh Chin Fong
Mr. Gary Cheah Keng Chong	Mr. John Angikimua Tuhaika Jr
Mr. Michael Lam Ee Hiung	Mr. Wilson Rano
Mr. Avanthi Jayatilake	Mr. Melvin Wong Teck Wei
Mr. Jayaraja Chandrasekere (Alternative Director)	Mr. Ranjith Hewagama
Mr. Lawrence Wong (Alternative Director)	

