

PAN OCEANIC BANK LIMITED

As required under the Financial Institution Act 1998, section 10 (1)
Audited Financial Statements for the year ended 31st December 2021

	SBD '000"
<u>Statement of Profit or Loss and other comprehensive income</u>	
Net Interest Income	29,235
Net Non Interest Income	39,148
Net Income	68,383
(-) Total Operating Expenses	(28,380)
Operating Profit Before Tax	40,003
(-) Income Tax Expense	(4,474)
Net Profit after Tax	35,529

Statement of Financial Position

Assets

Cash and balances with Central Bank	40,959
Deposits with other banks	14,336
Investment in Treasury Bills	199,432
Loans and advances to Customers	274,578
Premises & Equipment	3,538
Deferred Tax Assets	10,945
Intangible Assets	84
Other Assets	5,863
Total Assets	549,735

Liabilities

Deposits from Customers	381,899
Accounts payable	444
Other Liabilities	27,712
Current tax liability	767
Total Liabilities	410,822
Total shareholders' equity	138,913

Board Of Directors

Mr. Upali De Silva (Chairman)

Mr. Gary Cheah Keng Chong

Mr. Michael Lam Ee Hiung

Mr. Avanthi Jayatilake

Mr. Jayaraja Chandrasekere (Alternative Director)

Mr. Lawrence Wong (Alternative Director)

Mr. Toh Chin Fong

Mr. John Angikimua Tuhaika Jr

Mr. Wilson Rano

Mr. Melvin Wong Teck Wei

Mr. Ranjith Hewagama

