

PAN OCEANIC BANK LIMITED

As required under the Financial Institution Act 1998, section 10 (1)
Audited Financial Statements for the year ended 31st December 2022

	SBD '000"
<u>Statement of Profit or Loss and other comprehensive income</u>	
Net Interest Income	28,170
Net Non Interest Income	39,099
Net Income	67,269
(-) Total Operating Expenses	(28,214)
Operating Profit Before Tax	39,055
(-) Income Tax Expense	(9,940)
Net Profit after Tax	29,115
<u>Statement of Financial Position</u>	
Assets	
Cash and balances with Central Bank	48,287
Deposits with other banks	11,866
Investment in Treasury Bills	190,202
Loans and advances to Customers	272,384
Premises & Equipment	5,746
Deferred Tax Assets	10,020
Intangible Assets	841
Other Assets	5,565
Total Assets	544,911
Liabilities	
Deposits from Customers	359,527
Accounts payable	617
Other Liabilities	18,195
Current tax liability	4,259
Total Liabilities	382,598
Total shareholders' equity	162,313

Board Of Directors

Mr. Upali De Silva (Chairman)

Mr. Cheah Keng Chong

Mr. Lam Ee Hiung

Mr. Avanthi Jayatilake

Mr. Jayaraja Chandrasekere (Alternative Director)

Mr. Lawrence Wong (Alternative Director)

Mr. Toh Chin Fong

Mr. John Angikimua Tuhaika Jr

Mr. Wilson Rano

Mr. Melvin Wong Teck Wei

Mr. Ranjith Hewagama

